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Authority: IC 2-5-3-2

COMMISSION ON STATE TAX AND FINANCING POLICY

Legislative Services Agency
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Indianapolis, Indiana 46204-2789
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Meeting Date: October 12, 1999
Meeting Time: 10:00 A.M.
Meeting Place: State House, 200 W. Washington St., Room 431
Meeting City: Indianapolis, Indiana
Meeting Number: 2

MEETING AGENDA

(1) Review of the performance of the Financial Institutions Tax structure.

- LSA background paper.

Testimony:

Ken Miller, Commissioner, The Department of Revenue

- The issue of apportionment of income for Indiana resident financial institutions.

Testimony:

Senator Kenley- Sponsor of SB 189-1999

Kerry Spradlin, Indiana Bankers Association

Tom Ristine, IBA Legal Counsel, IMDR

Larry Lentych, Chief Financial Officer, Old National Bancorp

Mike Carty, Senior Vice President & Chief Financial Officer,

Terre Haute First National Bank

Tom Williams, Federal Home Loan Bank

Charles Phillips, Director, Department of Financial
Institutions

- The issue of exempting interest received from U.S. Treasury obligations from the Financial Institutions Tax.

Testimony:

Representative Susan Crosby- Sponsor of HB 2054-1999

- Proposal by the Community Bankers Association

October 12, 1999

Joe DeHaven, President, Community Bankers Association
Doug Born, CPA, Olive LLP
Jim Thrash, Senior Vice President & Comptroller of First
Merchants Corporation
Bill Harrod, President & CEO, Harrison County Bank

- The Industry's perspective.

Mike Alley, President & CEO, Fifth Third Bank, Indiana
Bill Salin, Chairman, Salin Bank & Trust Company.
Joseph D. Barnette Jr., Chairman & CEO, Bank One, Indiana

(2) Other discussion by Commission members.

(3) Next meeting date- October 19, 1999.